

Saidpur Jute Co. Ltd.

Balance Sheet as at 31st March 2021

	Note No.	For the year Ended 31 March 2021 Rs.	For the year Ended 31 March 2020 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	1	4,810,000	4,810,000
(b) Reserves and surplus	2	101,420,777	93,400,769
Non-current liabilities			
(c) Other Long Term Laibilities	3	2,976,134	9,090,024
Current liabilities			
(c) Other Current Liabilities	4	2,718,125	2,858,542
(d) Short Term Provisions	5	21,336,000	18,736,000
	TOTAL	133,261,036	128,895,335
ASSETS			
Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6	30,174,569	28,115,699
(b) Non-current investments	7	314,326	314,326
(c) Deferred tax assets (net)		1,405	1,405
(d) Long Term Loans and Advances	8	44,912	52,573
(e) Other non Current Assets	9	632,531	632,531
Current assets			
(a) Current Investments	10	65,552,969	68,711,264
(b) Trade Receivables	11	7,125,994	2,960,623
(c) Cash and Cash Equivalents	12	2,000,869	1,631,106
(d) Short Term Loans and Advances	13	26,896,394	26,416,220
(e) Other Current Assets	14	517,067	59,588
	TOTAL	133,261,036	128,895,335
Significant Accounting Policies	18		

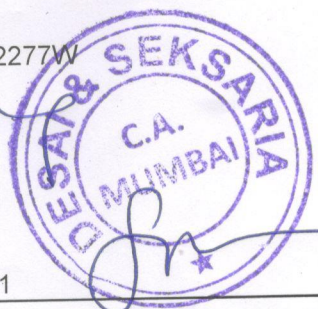
The accompanying notes 1 to 18 are an integral part of the financial statements

As per our report of even date

For Desai & Seksaria
Chartered Accountants
Firm Registration No. 102277W

Narendra Seksaria
(Partner)
Membership No. : 31918

Mumbai :- August 2, 2021

**For and on behalf of the board of Directors**

Avinash Tantia
(Director)

Rama Tantia
Ramadevi Tantia
(Director)

Mumbai :- August 2, 2021

SAIDPUR JUTE CO. LTD

Profit and loss statement for the year ended 31st March 2021

	Note No.	For the year Ended 31 March 2021 Rs.	For the year Ended 31 March 2020 Rs.
Revenue from Operations	15	14,597,699	24,487,485
Other Income	16	5,260,728	808,264
Total Revenue		19,858,427	25,295,749
Depreciation and amortization expense	6	4,539,030	3,990,045
Other expenses	17	4,699,389	6,364,410
Total expenses		9,238,419	10,354,455
Profit before tax		10,620,008	14,941,294
Provision for Tax			
Current tax		2,600,000	3,400,000
Profit after Tax		8,020,008	11,541,294
Earning Per Share Basic & Diluted		16.67	23.99
Significant Accounting Policies	18		-

The accompanying notes 1 to 18 are an integral part of the financial statements

As per our report of even date

For Desai & Seksaria
Chartered Accountants
Firm Registration No. 102277W

Narendra Seksaria
(Partner)
Membership No. : 31918

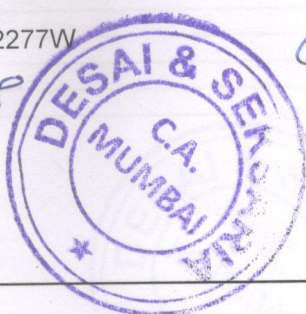
For and on behalf of the board of Directors

Avinash Tantia
(Director)

Ramadevi Tantia
(Director)

Mumbai :- August 2, 2021

Mumbai :- August 2, 2021



SAIDPUR JUTE CO. LTD

Notes forming part of the financial statements

	Note No.	31st March 2021 Rs.	31st March 2020 Rs.
Share Capital	1		
Authorised			
2000 (Previous Year 2000) Preference Shares of Rs 100/- each		200,000	200,000
980000 (Previous Year 980000) Equity Shares of Rs 10/- each		9,800,000	9,800,000
Issued			
481000 (Previous Year 481000) Equity Shares of Rs 10/- each		4,810,000	4810000
Subscribed & Paid up			
481000 (Previous Year 481000) Equity Shares of Rs 10/- each	4,810,000	4810000	
		4,810,000	4,810,000

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Rs.	No. of Shares	Rs.
At the Beginning of the year	481000	4,810,000	481000	4,810,000
Add : Addition / Deduction	-	-	-	-
Outstanding at the end of the year	481000	4,810,000	481,000	4,810,000

(b) Detail of shareholders holding more than 5 % shares in the company :

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s.Loyal Trading & Holding	96800	20.12	96800	20.12
Mrs.Ramadevi Tantia	64900	13.50	64900	13.5
Mr.Avinash Tantia	62400	12.98	62400	12.98
M/s.Sitra Colours	40400	8.40	40400	8.4



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Notes forming part of the financial statements

	Note No.	31st March 2021 Rs.	31st March 2020 Rs.
Reserves and Surplus	2		
Surplus in Statement of Profit and Loss			
As per last Balance Sheet		93,400,769	81,859,475
Add : Net Profit (loss) after tax		8,020,008	11,541,294
Closing Balance		101,420,777	93,400,769
Other Long Term Liabilities	3		
Deposits From Tenant		2,434,334	6,027,833
Other Liabilities		541,800	355,000
Dailmer Financial Services vt.Ltd.		-	2,707,191
		2,976,134	9,090,024
Other Current Liabilities	4		
Other Liabilities		2,718,125	2,858,542
Short Term Provisions	5		
Provision for taxation		21,336,000	18,736,000
Non Current Investment	7		
Investment in Equity - Quoted & Unquoted		314,326	314,326
Long Term Loans And Advances	8		
Other Advances		44,912	52,573
Other Non-current Assets	9		
Deposits		632,531	632,531
Current Investments	10		
(a) Investments in Mutual Funds		-	61,736,962
(b) Investment in shares		59,781,173	6,974,302
		5,771,796	
		65,552,969	68,711,264
Trade Receivable	11		
(Unsecured, considered Good.)			
Outstanding for a period exceeding six month.		-	-
Others		7,125,994	2,960,623
Cash and Cash equivalents	12		
Balances with banks		790,851	1,356,087
Cash on hand		1,210,018	275,019
		2,000,869	1,631,106
Short-term loans and advances	13		
TDS Receivable		12,492,850	11,678,609
Income Tax		13,354,010	13,354,010
C.S.T./M.VAT/GST		839,452	845,821
Others Loans and Advances		210,082	537,780
		-	
		26,896,394	26,416,220
Other current assets	14		
Prepaid Expenses		517,067	59,588
		517,067	59,588



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SAIDPUR JUTE CO. LTD

Notes forming part of the financial statements

	Note No.	31st March 2021 Rs.	31st March 2020 Rs.
Revenue from Operations	15		
Rent		10,218,898	16,227,513
Solar Power Sales		4,321,801	6,119,272
Solar Rec Sale		57,000	2,140,700
		14,597,699	24,487,485
Other Income	16		
Interest Income		-	-
Dividend Income		15,819	24,213
Net gain/loss on sale of investments		5,155,284	740,362
Other non-operating income		13,500	43,689
Profit on Future Trade		76,125	-
		5,260,728	808,264
Other Expenses	17		
Rates And Taxes		287,544	287,544
Director Remuneration		1,500,000	1,500,000
Salary		173,716	259,760
Legal and Professional Charges		224,000	610,500
Repairs & Maintenance of Building		329,997	715,821
Water Charges		174,923	232,335
Miscellaneous Expenses		403,426	531,970
Solar Power Expenses		784,067	1,678,396
Loss on Future Trade		-	121,877
Loss on Mutual Fund and Shares		819,856	426,207
Electricity Expenses		1,860	-
		4,699,389	6,364,410



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Name of the Company- Saidpur Jute Co. Ltd.

Fixed Assets

Note 6

	Fixed Assets		Gross Block					Accumulated Depreciation					Net Block												
	Balance as at April 2020	Rs.	Additions/ (Disposals)	Rs.	Acquired through business	Rs.	Revaluations/ (Impairments)	Rs.	Balance as at 31 March 2021	Rs.	Balance as at April 2020	Rs.	Depreciation charge for the year	Rs.	Adjustment due to revaluations	Rs.	On disposals	Rs.	Balance as at 31 March 2021	Rs.	Balance as at 1 April 2021	Rs.	Balance as at 31 March 2020	Rs.	
(a) Tangible Assets																									
1 Land	465,046		-		-		-		465,046		-		-		-		-		-		465,046		465,046		465,046
2 Buildings	1,358,394		6,000,000		-		-		7,358,394		-		307,919		-		-		1,507,926		5,850,468		5,850,468		158,387
3 Plant and Equipment	236,982		-		-		-		236,982		-		9,842		-		-		176,064		60,918		60,918		70,760
4 Furniture and Fixtures	1,249,910		-		-		-		1,249,910		-		159,514		-		-		528,130		721,780		721,780		881,294
5 Computers	71,810		57,900		-		-		129,710		-		16,674		-		-		75,748		53,962		53,962		12,736
6 SOLAR POWER PLANT	42,365,685		540,000		-		-		42,905,685		-		2,315,625		-		-		28,304,116		14,601,569		14,601,569		16,377,194
7 Land for Solar Power Plant	2,390,050		-		-		-		2,390,050		-		-		-		-		-		2,390,050		2,390,050		2,390,050
8 Building of Solar Power Plant	3,491,644		-		-		-		3,491,644		-		176,003		-		-		1,907,621		1,584,023		1,584,023		1,760,026
9 Motor Car	8,030,332		-		-		-		8,030,332		-		1,553,453		-		-		3,583,579		4,446,753		4,446,753		6,000,206
Total	59,659,853		6,597,900		-		-		66,257,753		-		4,539,030		-		-		36,083,184		30,174,569		30,174,569		28,115,699



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